

SHAREHOLDER ALERT: Brower Piven Encourages Investors Who Have Losses In Excess Of \$100,000 From Investment In LeapFrog Enterprises, Inc. To Contact Brower Piven Before The March 24, 2015 Lead Plaintiff Deadline In Class...

March 14, 2015 - STEVENSON, Md.

([Business Wire](#)) The securities litigation law firm of Brower Piven, A Professional Corporation, announces that a class action lawsuit has been commenced in the United States District Court for the Northern District of California on behalf of purchasers of LeapFrog Enterprises, Inc. ("LeapFrog" or the "Company") (NYSE: LF) securities during the period between May 5, 2014 and January 22, 2015, inclusive (the "Class Period"). Investors who wish to become proactively involved in the litigation have until March 24, 2015 to seek appointment as lead plaintiff.

If you have suffered a loss from investment in LeapFrog securities purchased on or after May 5, 2014 and held through the revelation of negative information during and/or at the end of the Class Period, as described below, and would like to learn more about this lawsuit and your ability to participate as a lead plaintiff, without cost or obligation to you, please visit our website at <http://www.browerpiven.com/currentsecuritiescases.html>. You may also request more information by contacting Brower Piven either by email at hoffman@browerpiven.com or by telephone at (410) 415-6616. No class has yet been certified in the above action. Members of the Class will be represented by the lead plaintiff and counsel chosen by the lead plaintiff.

If you wish to choose counsel to represent you and the Class, you must apply to be appointed lead plaintiff and be selected by the Court. The lead plaintiff will direct the litigation and participate in important decisions including whether to accept a settlement and how much of a settlement to accept for the Class in the action. The lead plaintiff will be selected from among applicants claiming the largest loss from investment in Company securities during the Class Period. Brower Piven also encourages anyone with information regarding the Company's conduct during the period in question to contact the firm, including whistleblowers, former employees, shareholders and others.

The complaint accuses the defendants of violations of the Securities Exchange Act of 1934 by virtue of the defendants' failure to disclose during the Class Period that the Company was experiencing a decline in consumer demand and that retailers were overstocked with the Company's LeapPad products. Additionally, the Company's new LeapTV video game system launch and shipment was delayed by developmental issues.

After the close of the market on January 22, 2015, LeapFrog announced disappointing third quarter results with sales that fell significantly below expectations. The Company also announced a \$107 million write-down of goodwill and deferred tax assets.

According to the complaint, following the Company's January 22, 2015 announcement, the value of LeapFrog shares declined significantly.

Attorneys at Brower Piven have extensive experience in litigating securities and other class action cases and have been advocating for the rights of shareholders since the 1980s. If you choose to retain counsel, you may retain Brower Piven without financial obligation or cost to you, or you may retain other counsel of your choice. You need take no action at this time to be a member of the class.

[View Story Online](#)

About Brower Piven, A Professional Corporation

Default Content - Replace to use

Contact Information

Brower Piven, A Professional Corporation

